

Financial Aid Timeline for the Summer 2020 and Academic Year 2020-2021 (Fall & Spring)

Second Year Medical Students who will be Rising Third Year Medical Students beginning in Summer 2020

Financial Aid Term: June 1, 2020 - July 31, 2020

Financial Aid Term: August 1, 2020 - May 31, 2021

May	June	July	August	September	October	November	December	January	February	March	April	
3rd Year 2020 Summer Start Date - 6/1/2020			2020 Fall Semester - 8/10/2020 start date					2021 Spring Semester start date - 1/11/2021				

Note: Federal Guidelines dictate the release of federal loan funds 10 days before the start date of the term or semester. The possible refunds below account for the origination fee of **1.059%** for Federal Stafford Loans and **4.236%** for the Grad PLUS Loan.

2020 Summer Semester Release/Refund

Summer financial aid release will likely begin Friday, May 22 with refunds issued on Wed., May 27th or Thurs., May 28th.

2020 Fall Semester Release/Refund

Fall semester financial aid release will likely begin on Friday, July 31st with refunds received by Wed., Aug. 5th or Thurs, Aug. 6th.

2021 Spring Sem. Release/Refund

Spring semester financial aid release will likely begins on January 1st with refunds issued on Tues., Jan. 5th or Wed., Jan. 6th.

	Resident	Non-Resident
Tuition/Fees	\$ 12,070	\$ 20,449
Book/Supplies	\$ 1,074	\$ 1,074
Housing	\$ 3,651	\$ 3,651
Personal	\$ 596	\$ 596
Transportation	\$ 1,204	\$ 1,204
Totals	\$ 18,596	\$ 26,975

	Resident	Non-Resident
Tuition/Fees	\$ 24,496	\$ 41,896
Books	\$ 3,820	\$ 3,820
Housing	\$ 12,980	\$ 12,980
Personal	\$ 2,120	\$ 2,120
Trans	\$ 4,282	\$ 4,282
Totals	\$ 47,698	\$ 65,098

Divide in half for the Fall and Spring semesters

	Resident	Nonresident
Supp Addl Unsub Stafford	\$ 6,667	\$ 6,667
Fed. Grad PLUS Loan	\$ 11,929	\$ 20,308
Totals	\$ 18,596	\$ 26,975

	Resident	Nonresident
Unsub. Stafford Loan	\$ 20,500	\$ 20,500
Add'l Unsub Stafford Loan	\$ 20,000	\$ 20,000
Fed Grad PLUS Loan	\$ 7,198	\$ 24,598
Totals	\$ 47,698	\$ 65,098

Possible Refund for the SU **\$ 5,949.67**

Possible Refund for the AY** **\$22,468.18** without the student health insurance
By the Semester **\$11,234.09**

FAFSA Priority Date is April 1, 2020.

In order to be considered for any IUSM need-based scholarships, **parent information** is **required** on the FAFSA, regardless of the student's independent status.

** This does not include the student health insurance premium charge of an est. \$3,440 for the 2020-2021 AY or \$1,720 per semester. Student's who are not waiving the student health insurance and want to have the cost included in their COA by completing the request at <https://md.mednet.iu.edu/support-services/financial-aid/forms/>.